Shire of Wongan-Ballidu

Annual Budget

2026/2027

SHIRE OF WONGAN-BALLIDU

ANNUAL BUDGET

FOR THE YEAR ENDED 30 JUNE 2027

LOCAL GOVERNMENT ACT 1995

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The Shire of Wongan-Ballidu a Class 4 local government conducts the operations of a local government with the following community vision:

Inclusive communities and thriving places, offering a vibrant future for all.
The Shire's mission is to provide the foundations for community and business to lead and flourish into the future.

SHIRE OF WONGAN-BALLIDU
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2027

	Note	2026/27 Budget	2025/26 Actual	2025/26 Budget
Revenue		$	$	$
Rates	2(a)	3,940,523	3,740,128	3,750,334
Grants, subsidies and contributions		1,328,450	4,706,839	2,244,188
Fees and charges	15	710,025	759,416	621,529
Interest revenue	10(a)	194,590	209,936	185,331
Other revenue		154,653	172,299	128,700
		6,328,241	9,588,618	6,930,082
Expenses				
Employee costs		(3,419,266)	(2,726,455)	(3,134,917)
Materials and contracts		(2,345,339)	(1,880,310)	(1,934,679)
Utility charges		(328,758)	(318,700)	(312,700)
Depreciation	6	(9,077,229)	(8,673,579)	(8,942,286)
Finance costs	10(c)	(47,040)	(46,965)	(49,671)
Insurance		(302,114)	(302,480)	(306,392)
Other expenditure		(425,752)	(405,824)	(409,123)
		(15,945,498)	(14,354,313)	(15,089,768)
		(9,617,257)	(4,765,695)	(8,159,686)
Capital grants, subsidies and contributions		4,822,641	4,284,431	4,098,264
Profit on asset disposals	5	0	58,443	72,917
Loss on asset disposals	5	(91,582)	(122,938)	0
		4,731,059	4,219,936	4,171,181
Net result for the period		**(4,886,198)**	**(545,759)**	**(3,988,505)**
Total other comprehensive income for the period		**0**	**0**	**0**
Total comprehensive income for the period		**(4,886,198)**	**(545,759)**	**(3,988,505)**

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF WONGAN-BALLIDU
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2027

	Note	2026/27 Budget	2025/26 Actual	2025/26 Budget
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts		$	$	$
Rates		3,901,100	3,779,551	3,815,334
Grants, subsidies and contributions		2,520,177	5,768,033	2,409,528
Fees and charges		510,637	759,416	621,529
Interest revenue		194,590	209,936	185,331
Goods and services tax received			138,574	
Other revenue		154,653	172,299	128,700
		7,281,157	10,827,809	7,160,422
Payments				
Employee costs		(3,419,266)	(2,680,368)	(3,098,199)
Materials and contracts		(2,345,339)	(2,318,621)	(2,391,397)
Utility charges		(328,758)	(318,700)	(312,700)
Finance costs		(47,040)	(46,890)	(49,671)
Insurance paid		(302,114)	(302,480)	(306,392)
Other expenditure		(425,752)	(405,824)	(409,123)
		(6,868,269)	(6,072,883)	(6,567,482)
Net cash provided by operating activities	4	412,888	4,754,926	592,940
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for purchase of property, plant & equipment	5(a)	(2,161,945)	(1,767,385)	(3,621,900)
Payments for construction of infrastructure	5(b)	(5,771,866)	(5,385,428)	(4,992,044)
Proceeds from capital grants, subsidies and contributions		3,963,125	4,185,754	3,993,847
Proceeds from disposal of property, plant and equipment	5(a)	143,000	296,162	449,000
Proceeds on financial assets at amortised cost - self supporting loans		20,859	20,118	20,118
Net cash (used in) investing activities		(3,806,827)	(2,650,779)	(4,150,979)
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of borrowings	8(a)	(114,259)	(111,638)	(111,637)
Proceeds from new borrowings	8(a)	0	0	1,500,000
Payments for principal portion of lease liabilities	7	(8,843)	(9,056)	(9,056)
Net cash provided by (used in) financing activities		(123,102)	(120,694)	1,379,307
Net increase (decrease) in cash held		(3,517,041)	1,983,454	(2,178,732)
Cash at beginning of year		8,518,848	6,535,394	6,535,558
Cash and cash equivalents at the end of the year	4	**5,001,807**	**8,518,848**	**4,356,826**

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF WONGAN-BALLIDU
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2027

OPERATING ACTIVITIES	Note	2026/27 Budget	2025/26 Actual	2025/26 Budget
Revenue from operating activities		$	$	$
General rates	2(a)(i)	3,811,012	3,620,499	3,630,262
Rates excluding general rates	2(a)	129,511	119,629	120,072
Grants, subsidies and contributions		1,328,450	4,706,839	2,244,188
Fees and charges	15	710,025	759,416	621,529
Interest revenue	10(a)	194,590	209,936	185,331
Other revenue		154,653	172,299	128,700
Profit on asset disposals	5	0	58,443	72,917
		6,328,241	9,647,061	7,002,999
Expenditure from operating activities				
Employee costs		(3,419,266)	(2,726,455)	(3,134,917)
Materials and contracts		(2,345,339)	(1,880,310)	(1,934,679)
Utility charges		(328,758)	(318,700)	(312,700)
Depreciation	6	(9,077,229)	(8,673,579)	(8,942,286)
Finance costs	10(c)	(47,040)	(46,965)	(49,671)
Insurance		(302,114)	(302,480)	(306,392)
Other expenditure		(425,752)	(405,824)	(409,123)
Loss on asset disposals	5	(91,582)	(122,938)	0
		(16,037,080)	(14,477,251)	(15,089,768)
Non cash amounts excluded from operating activities	3(c)	9,168,811	8,738,074	8,869,369
Amount attributable to operating activities		**(540,028)**	**3,907,884**	**782,600**
INVESTING ACTIVITIES				
Inflows from investing activities				
Proceeds from capital grants, subsidies and contributions		4,822,641	4,284,431	4,098,264
Proceeds from disposal of property, plant and equipment	5(a)	143,000	296,162	449,000
Proceeds from financial assets at amortised cost - self supporting loans		20,859	20,118	20,118
Proceeds on disposal of financial assets at fair value through profit and loss		0	(94,448)	
		4,986,500	4,506,263	4,567,382
Outflows from investing activities				
Acquisition of property, plant and equipment	5(a)	(2,161,945)	(1,767,385)	(3,621,900)
Acquisition of infrastructure	5(b)	(5,771,866)	(5,385,428)	(4,992,044)
Payments for financial assets at amortised cost - term deposits		0	0	
		(7,933,811)	(7,152,813)	(8,613,944)
Non-cash amounts excluded from investing activities		0	94,448	0
Amount attributable to investing activities		**(2,947,311)**	**(2,552,102)**	**(4,046,562)**
FINANCING ACTIVITIES				
Inflows from financing activities				
Proceeds from new borrowings	8(a)	0	0	1,500,000
Transfers from reserve accounts	9(a)	1,538,250	1,149,652	1,163,626
		1,538,250	1,149,652	2,663,626
Outflows from financing activities				
Repayment of borrowings	8(a)	(114,259)	(111,638)	(111,637)
Payments for principal portion of lease liabilities	7	(8,843)	(9,056)	(9,056)
Transfers to reserve accounts	9(a)	(1,363,906)	(1,453,713)	(1,548,713)
		(1,487,008)	(1,574,407)	(1,669,406)
Amount attributable to financing activities		**51,242**	**(424,755)**	**994,220**
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus remaining at the start of the financial year	3	3,436,097	2,505,069	2,269,742
Amount attributable to operating activities		(540,028)	3,907,884	782,600
Amount attributable to investing activities		(2,947,311)	(2,552,102)	(4,046,562)
Amount attributable to financing activities		51,242	(424,755)	994,220
Surplus remaining after the imposition of general rates	3	**0**	**3,436,097**	**0**

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF WONGAN-BALLIDU
FOR THE YEAR ENDED 30 JUNE 2027
INDEX OF NOTES TO THE BUDGET

1 BASIS OF PREPARATION

The annual budget of the Shire of Wongan-Ballidu which is a Class 4 local government is a forward looking document and has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements
Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from *AASB 16 Leases* which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity
All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 12 to the annual budget.

2025/26 actual balances
Balances shown in this budget as 2025/26 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures
Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures
Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Rounding off figures
All figures shown in this statement are rounded to the nearest dollar.

Statement of Cashflows
Investing and financing transactions that do not require the use of cash or cash equivalents shall be excluded from a statement of cash flows. Such transactions shall be disclosed elsewhere in the financial statements in a way that provides all the relevant information about these investing and financing activities.

Initial application of accounting standards
During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.
• *AASB 2026-1 Amendments to Australian Accounting Standards – Disclosures about Uncertainties in the Financial Statements*
• *AASB 2024-2 Amendments to Australian Accounting Standards - Classification and Measurement of Financial Instruments*
• *AASB 2024-3 Amendments to Australian Accounting Standards - Standards – Annual Improvements Volume 11*
• *AASB 2025-1 Amendments to Australian Accounting Standards – Contracts Referencing Nature-dependent Electricity*
It is not expected these standards will have an impact on the annual budget on initial application.

New accounting standards for application in future years
The following new accounting standards will have application to local government in future years:
• *AASB 2014-10 Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
• *AASB 2024-4b Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
It is not expected these standards will have an impact on the annual budget on initial application.
• *AASB 18 Presentation and Disclosure in Financial Statements*
• *AASB 18 (NFP/super) Presentation and Disclosure in Financial Statements - (Appendix D) [for not-for-profit and superannuation entities]*
These accounting standards will materially change the presentation of the annual financial report and annual budget

Critical accounting estimates and judgements
The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The annual budget is a forward-looking statement and is comprised of management estimates. As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the annual budget.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:
• Fair value measurement of assets carried at reportable value including:
• Property, plant and equipment
• Infrastructure
• Expected credit losses on financial assets
• Impairment losses of non-financial assets
• Measurement of employee benefits

SHIRE OF WONGAN-BALLIDU
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2027

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in dollar	Number of properties	Rateable value*	2026/27 Budgeted rate revenue	2026/27 Budgeted interim rates	2026/27 Budgeted total revenue	2025/26 Actual total revenue	2025/26 Budget total revenue
				$	$	$	$	$	$
(i) General rates									
Wongan Hills	Gross rental valuation	0.098240	458	7,629,964	749,568	0	749,568	716,709	714,239
Ballidu and Cadoux	Gross rental valuation	0.098240	68	626,112	61,509	0	61,509	58,517	58,516
Rural	Unimproved valuation	0.004679	269	640,820,000	2,998,397	0	2,998,397	2,843,571	2,855,803
Mining	Unimproved valuation	0.004679	2	328,644	1,538	0	1,538	1,702	1,704
Total general rates			797	649,404,720	3,811,012	0	3,811,012	3,620,499	3,630,262
		Minimum							
(ii) Minimum payment		$							
Wongan Hills	Gross rental valuation	862.00	64	210,222	55,168	0	55,168	49,260	49,260
Ballidu and Cadoux	Gross rental valuation	465.00	26	15,899	12,090	0	12,090	11,518	11,518
Rural	Unimproved valuation	465.00	24	1,289,710	11,160	0	11,160	10,189	10,632
Mining	Unimproved valuation	465.00	14	116,017	6,510	0	6,510	6,202	6,202
Total minimum payments			128	1,631,848	84,928	0	84,928	77,169	77,612
Total general rates and minimum payments			925	651,036,568	3,895,940	0	3,895,940	3,697,668	3,707,874
(iii) Ex-gratia rates									
Cooperative Bulk Handling			1	0	44,583	0	44,583	42,460	42,460
Total rates					3,940,523	0	3,940,523	3,740,128	3,750,334
Instalment plan charges							5,000	6,104	5,000
Instalment plan interest							10,000	11,874	10,000
Late payment of rate or service charge interest							12,000	27,226	12,000
							27,000	45,204	27,000

The Shire did not raise specified area rates for the year ended 30th June 2027.

*Rateable Value at time of adopting budget.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2026/27 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum payments have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Option 1 (Full Payment)
Single Payment
Option 3 (Four Instalments)
First instalment
Second instalment
Third instalment
Fourth instalment

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		$	%	%
Option one				
Single full payment	18/09/2026	0	0.0%	11.0%
Option three				
First instalment	18/09/2026	0	0.0%	11.0%
Second instalment	25/11/2026	15.00	5.5%	11.0%
Third instalment	27/01/2027	15.00	5.5%	11.0%
Fourth instalment	31/03/2027	15.00	5.5%	11.0%

2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Service Charges

The Shire did not raise service charges for the year ended 30th June 2027.

(d) Waivers or concessions

Rate, fee or charge to which the waiver or concession is granted	Type	Waiver/ Concession	Discount %	Discount ($)	2026/27 Budget	2025/26 Actual	2025/26 Budget	Circumstances in which the waiver or concession is granted	Objects and reasons of the waiver or concession
					$	$	$		
A1134 Ballidu Contemporary Arts Society	Rate	Waiver	100.0%			0	0	Applicable rate waived	To assist nfp, sporting and cultural groups
A1135 Ballidu Contemporary Arts Society Gallery	Rate	Waiver	100.0%			0	0	Applicable rate waived	To assist nfp, sporting and cultural groups
A801 Kanyanya – Shop	Rate	Waiver	100.0%			0	0	Applicable rate waived	To assist nfp, sporting and cultural groups
A616 Wongan Community Store, Fenton Place	Rate	Waiver	100.0%			0	0	Applicable rate waived	To assist nfp, sporting and cultural groups

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets

	Note	2026/27 Budget 30 June 2027 Carried forward	2025/26 Actual 30 June 2026 Carried forward	2025/26 Budget 30 June 2026 Carried forward
Current assets		$	$	$
Cash and cash equivalents	4	5,001,807	8,518,848	4,356,826
Financial assets		20,118	20,118	20,118
Receivables		375,048	375,048	416,014
Inventories		12,076	12,076	552,942
Other assets		29,134	29,134	14,354
Non-current assets held for sale		0	0	12,086
		5,438,183	8,955,224	5,372,340
Less: current liabilities				
Trade and other payables		(958,181)	(958,181)	(835,083)
Contract liabilities		(301,407)	(208,007)	(47,300)
Lease liabilities	7	0	(8,843)	(9,239)
Long term borrowings	8	(114,259)	(114,259)	(111,637)
Employee provisions		(385,657)	(385,657)	(432,102)
Other provisions		0	0	(12,005)
		(1,759,504)	(1,674,947)	(1,447,366)
Net current assets		3,678,679	7,280,277	3,924,974
Less: Total adjustments to net current assets	3(b)	(3,678,679)	(3,844,180)	(3,924,974)
Net current assets used in the Statement of Financial Activity		0	3,436,097	0

(b) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

	Note	2026/27 Budget 30 June 2027 Carried forward	2025/26 Actual 30 June 2026 Carried forward	2025/26 Budget 30 June 2026 Carried forward
Adjustments to net current assets				
Less: Reserve accounts	9	(3,813,921)	(3,988,265)	(4,069,292)
Less: Current assets not expected to be received at end of year				
- Financial assets at amortised cost - self supporting loans		(20,859)	(20,859)	(18,400)
Add: Current liabilities not expected to be cleared at end of year				
- Current portion of borrowings		114,259	114,259	111,637
- Current portion of lease liabilities		0	8,843	9,239
Add: Current liabilities covered by funds held in reserve account				
- Current portion of employee benefit provisions		41,842	41,842	41,842
Total adjustments to net current assets		(3,678,679)	(3,844,180)	(3,924,974)

EXPLANATION OF DIFFERENCE IN SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency
When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(c) Amounts excluded from operating activities

	Note	2026/27 Budget 30 June 2027 Carried forward	2025/26 Actual 30 June 2026 Carried forward	2025/26 Budget 30 June 2026 Carried forward
		$	$	$
Less: Profit on asset disposals	5	0	(58,443)	(72,917)
Add: Loss on asset disposals	5	91,582	122,938	0
Add: Depreciation	6	9,077,229	8,673,579	8,942,286
Movement in current liabilities associated funds held in reserve account:				
Non cash amounts excluded from operating activities		9,168,811	8,738,074	8,869,369
Reconciling item - movement between current assets:				
- Financial assets at amortised cost - WALGA House Trust		0	94,448	
Non cash amounts excluded from investing activities		0	94,448	0

3. NET CURRENT ASSETS (CONTINUED)

(d) MATERIAL ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire’s operational cycle. In the case of liabilities where the Shire does not have the right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

INVENTORY - LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Inventory - land held for resale is classified as current except where it is held as non-current based on the Shire’s intentions to release for sale.

SUPERANNUATION

The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CONTRACT LIABILITIES

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire’s obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position.
The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire’s obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

CONTRACT ASSETS

Contract assets primarily relate to the Shire's right to consideration for work completed but not billed at the end of the period.

4. RECONCILIATION OF CASH

(a) Reconciliation of cash

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2026/27 Budget	2025/26 Actual	2025/26 Budget
		$	$	$
Cash and cash equivalents		5,001,807	8,518,848	4,356,826
Restrictions				
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
Cash and cash equivalents		4,021,928	4,196,272	4,069,292
		4,021,928	4,196,272	4,069,292
The restricted financial assets are a result of the following specific purposes to which the assets may be used:				
Reserve accounts	9	3,813,921	3,988,265	4,069,292
Contract liabilities		208,007	208,007	
Total restricted financial assets		4,021,928	4,196,272	4,069,292

(b) Reconciliation of net cash provided by operating activities

	Note	2026/27 Budget	2025/26 Actual	2025/26 Budget
Net result		(4,886,198)	(545,759)	(3,988,505)
Non-cash items:				
Depreciation	6	9,077,229	8,673,579	8,942,286
(Profit)/loss on sale of assets	5	91,582	64,495	(72,917)
Changes in assets and liabilities:				
Decrease in receivables		263,574	1,078,484	215,000
Decrease in inventories		0	1,452	0
(Increase)/decrease in other assets		0	(2,048)	15,340
(Increase) in trade and other payables		(125,000)	(373,875)	(456,718)
Decrease in contract liabilities		0	160,707	
(Increase) in capital grant/contributions liabilities		0	(99,417)	(99,417)
(Increase)/decrease in employee related provisions		0	(17,678)	36,718
(Increase) in other provisions		0	0	(5,000)
Capital grants, subsidies and contributions		(4,008,299)	(4,185,014)	(3,993,847)
Net cash provided by operating activities		412,888	4,754,926	592,940

MATERIAL ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS
Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Term deposits are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours notice with no loss of interest.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST
The Shire classifies financial assets at amortised cost if both of the following criteria are met:
- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

SHIRE OF WONGAN-BALLIDU
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FOR THE YEAR ENDED 30 JUNE 2027

5. PROPERTY, PLANT AND EQUIPMENT

	2026/27 Budget				2025/26 Actual					2025/26 Budget			
	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Loss	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit
(a) Property, Plant and Equipment	$	$	$	$	$	$	$	$	$	$	$	$	$
Land - freehold land	500,000	0	0	0	0	0	0	0	0	0	0	0	0
Buildings - non-specialised	54,400	0	0	0	9,112	0	0	0	0	2,105,700	0	0	0
Buildings - specialised	605,145	0	0	0	258,067	0	0	0	0	22,500	0	0	0
Furniture and equipment	50,000	0	0	0	51,980	0	0	0	0	59,700	0	0	0
Plant and equipment	892,400	(215,682)	128,000	(87,682)	1,322,051	(337,100)	214,162	0	(122,938)	929,000	(338,522)	370,000	31,478
Motor Vehicles	60,000	(18,900)	15,000	(3,900)	126,175	(23,557)	82,000	58,443	0	505,000	(37,561)	79,000	41,439
Total	2,161,945	(234,582)	143,000	(91,582)	1,767,385	(360,657)	296,162	58,443	(122,938)	3,621,900	(376,083)	449,000	72,917
(b) Infrastructure													
Infrastructure - roads	5,357,665	0	0	0	4,960,619	0	0	0	0	4,558,029	0	0	0
Infrastructure - footpaths	137,014	0	0	0	166,141	0	0	0	0	164,716	0	0	0
Infrastructure - signs	0	0	0	0	60,077	0	0	0	0		0	0	0
Infrastructure - other	277,187	0	0	0	198,591	0	0	0	0	269,299	0	0	0
Total	5,771,866	0	0	0	5,385,428	0	0	0	0	4,992,044	0	0	0
Total	7,933,811	(234,582)	143,000	(91,582)	7,152,813	(360,657)	296,162	58,443	(122,938)	8,613,944	(376,083)	449,000	72,917

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS
Assets for which the fair value as at the date of acquisition is under $5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)* . These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

GAINS AND LOSSES ON DISPOSAL
Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

SHIRE OF WONGAN-BALLIDU
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2027

6. DEPRECIATION

	2026/27 Budget	2025/26 Actual	2025/26 Budget
	$	$	$
By Class			
Buildings - non-specialised	199,317	199,317	162,960
Buildings - specialised	896,871	896,871	863,676
Furniture and equipment	48,560	48,564	42,336
Plant and equipment	462,637	459,259	435,000
Motor Vehicles	113,594	113,591	60,000
Infrastructure - roads	6,535,458	6,149,595	6,605,712
Infrastructure - footpaths	72,403	72,403	69,432
Infrastructure - drainage	287,097	287,097	290,880
Infrastructure - parks and ovals	148,903	148,903	146,208
Infrastructure - signs	606	606	612
Infrastructure - other	287,100	272,690	251,232
Infrastructure - carparks	15,668	15,668	7,668
Right of use - furniture and fittings	9,015	9,015	6,570
	9,077,229	8,673,579	8,942,286
By Program			
Governance	107,926	107,926	89,348
Law, order, public safety	43,203	43,203	56,025
Health	46,849	46,849	57,945
Education and welfare	24,816	24,816	24,141
Housing	113,736	113,736	69,196
Community amenities	58,575	58,575	24,035
Recreation and culture	1,087,980	1,078,962	1,333,603
Transport	7,389,762	6,995,130	7,097,250
Economic services	37,084	37,084	8,196
Other property and services	167,299	167,299	182,547
	9,077,229	8,673,579	8,942,286

MATERIAL ACCOUNTING POLICIES

DEPRECIATION
The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - non-specialised	30 - 50 years
Buildings - specialised	50 - 80 years
Furniture and equipment	4 - 10 years
Plant and equipment	5 - 15 years
Motor vehicles	2 - 5 years
Infrastructure - roads - pavement	10 - 15 years
Infrastructure - roads - formation	non-depreciable
Infrastructure - roads - surface	5 - 10 years
Infrastructure - roads - table drains	non-depreciable
Infrastructure - roads - kerbing	30 - 35 years
Infrastructure - footpaths	25 - 50 Years
Infrastructure - drainage - stormwater	60 Years
Infrastructure - drainage - culverts	60 Years
Infrastructure - parks & ovals - minor asse	5 Years
Infrastructure - parks & ovals - water tank:	10 Years
Infrastructure - parks & ovals - reticulation	10 Years
Infrastructure - parks & ovals - lighting	10 Years
Infrastructure - parks & ovalsls - shelters/sheds/gaze	15 Years
Infrastructure - parks & ovals - fencing	10 - 15 Years
Infrastructure - parks & ovals - playground equipmen	10 - 15 Years
Infrastructure - parks & ovals - sandpits	10 - 15 Years
Infrastructure - parks & ovals - cemeteries	25 Years
Infrastructure - parks & ovals - walk trails	30 Years
Infrastructure - parks & ovals - garden beds	30 Years
Infrastructure - parks & ovals - brick walls	30 Years
Infrastructure - parks & ovals - retaining & paving	40 Years
Infrastructure - parks & ovals - retaining walls	15 - 20 Years
Infrastructure - parks & ovals - paths	30 Years
Infrastructure - parks & ovals - RV areas	10 - 15 Years
Infrastructure - signs	10 - 15 Years
Infrastructure - other	15 - 60 Years
Infrastructure - carparks - formation	non-depreciable
Infrastructure - carparks - pavement	50 - 60 Years
Infrastructure - carparks - surface	5 - 10 Years
Infrastructure - carparks - kerbing	30 Years

AMORTISATION
The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

7. LEASE LIABILITIES

Purpose	Lease Number	Institution	Lease Interest Rate	Lease Term	Budget Lease Principal 1 July 2026	2026/27 Budget New Leases	2026/27 Budget Lease Principal Repayments	Budget Lease Principal outstanding 30 June 2027	2026/27 Budget Lease Interest Repayments	Actual Principal 1 July 2025	2025/26 Actual New Leases	2025/26 Actual Lease Principal repayments	Actual Lease Principal outstanding 30 June 2026	2025/26 Actual Lease Interest repayments	Budget Principal 1 July 2025	2025/26 Budget New Leases	2025/26 Budget Lease Principal repayments	Budget Lease Principal outstanding 30 June 2026	2025/26 Budget Lease Interest repayments
					$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Photocopiers	1	Ricoh Finance	3.3%	5 years	8,843	0	(8,843)	0	(190)	17,899	0	(9,056)	8,843	(210)	17,899	0	(9,056)	8,843	(403)
					8,843	0	(8,843)	0	(190)	17,899	0	(9,056)	8,843	(210)	17,899	0	(9,056)	8,843	(403)

MATERIAL ACCOUNTING POLICIES

LEASES
At the inception of a contract, the Shire assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and a lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

LEASE LIABILITIES
The present value of future lease payments not paid at the reporting date discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

8. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget Principal 1 July 2026	2026/27 Budget New Loans	2026/27 Budget Principal Repayments	Budget Principal outstanding 30 June 2027	2026/27 Budget Interest Repayments	Actual Principal 1 July 2025	2025/26 Actual New Loans	2025/26 Actual Principal Repayments	Actual Principal outstanding 30 June 2026	2025/26 Actual Interest Repayments	Budget Principal 1 July 2025	2025/26 Budget New Loans	2025/26 Budget Principal Repayments	Budget Principal outstanding 30 June 2026	2025/26 Budget Interest Repayments
				$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Recreation Centre Improvements	152	WATC	2.05%	1,437,145	0	(93,399)	1,343,745	(28,750)	1,528,664	0	(91,519)	1,437,145	(30,640)	1,528,664	0	(91,519)	1,437,145	(30,640)
Lake Ninan/Hinds BFB Fire Shed	N/A	WATC	4.59%	0	0	0	0	0	0	0	0	0	0	0	1,500,000	0	1,500,000	0
				1,437,145	0	(93,399)	1,343,745	(28,750)	1,528,664	0	(91,519)	1,437,145	(30,640)	1,528,664	1,500,000	(91,519)	2,937,145	(30,640)
Self Supporting Loans																		
Construction of Aged Persons Units	151	WATC	3.7%	150,419	0	(20,859)	129,559	(5,290)	170,537	0	(20,118)	150,419	(6,031)	170,537	0	(20,118)	150,419	(6,031)
				150,419	0	(20,859)	129,559	(5,290)	170,537	0	(20,118)	150,419	(6,031)	170,537	0	(20,118)	150,419	(6,031)
				1,587,564	0	(114,259)	1,473,305	(34,040)	1,699,201	0	(111,638)	1,587,564	(36,672)	1,699,201	1,500,000	(111,637)	3,087,564	(36,671)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.
The self supporting loan(s) repayment will be fully reimbursed.

8. BORROWINGS (CONTINUED)

(b) New borrowings - 2026/27

The Shire does not intend to undertake any new borrowings for the year ended 30th June 2027

(c) Unspent borrowings

The Shire had no unspent borrowing funds as at 30th June 2026 nor is it expected to have unspent borrowing funds as at 30th June 2027.

(d) Credit Facilities

	2026/27 Budget	2025/26 Actual	2025/26 Budget
	$	$	$
Undrawn borrowing facilities			
credit standby arrangements			
Bank overdraft limit	0	0	0
Bank overdraft at balance date	0	0	0
Credit card limit	20,000	20,000	20,000
Credit card balance at balance date	0	(9,914)	0
Total amount of credit unused	20,000	10,086	20,000
Loan facilities			
Loan facilities in use at balance date	1,473,305	1,587,564	3,087,564

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS
The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.
Borrowings fair values are based on discounted cash flows using a current borrowing rate.

SHIRE OF WONGAN-BALLIDU
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9. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

	2026/27 Budget Opening Balance	2026/27 Budget Transfer to	2026/27 Budget Transfer (from)	2026/27 Budget Closing Balance	2025/26 Actual Opening Balance	2025/26 Actual Transfer to	2025/26 Actual Transfer (from)	2025/26 Actual Closing Balance	2025/26 Budget Opening Balance	2025/26 Budget Transfer to	2025/26 Budget Transfer (from)	2025/26 Budget Closing Balance
	$	$	$	$	$	$	$	$	$	$	$	$
Restricted by council												
(a) Long Service Leave Reserve	41,842	0	0	41,842	41,842	0	0	41,842	41,842	0	0	41,842
(b) Depot Improvement Reserve	96,372	25,000	0	121,372	71,372	25,000	0	96,372	71,372	25,000	0	96,372
(c) Plant Reserve	897,082	711,000	(711,000)	897,082	1,015,082	855,000	(973,000)	897,082	1,015,082	950,000	(973,000)	992,082
(d) Land Development & Housing Reserve	722,792	374,000	(500,000)	596,792	572,792	150,000	0	722,792	572,792	150,000	0	722,792
(e) Wongan Hills Community Resource Centre Reserve	12,923	0	0	12,923	12,923	0	0	12,923	12,923	0	0	12,923
(f) Swimming Pool Reserve	153,188	0	(55,000)	98,188	73,188	100,000	(20,000)	153,188	73,188	100,000	(30,000)	143,188
(g) Historical Publications Reserve	0	0	0	0	7,126		(7,126)	0	7,126	0	(7,126)	0
(h) Special Projects Reserve	830,004	0	0	830,004	970,817	8,713	(149,526)	830,004	970,818	8,713	0	979,531
(i) Waste Management Reserve	210,366	150,000	0	360,366	60,366	150,000	0	210,366	60,366	150,000	0	210,366
(j) Housing - Stickland Street Reserve	78,582	5,000	0	83,582	73,582	5,000	0	78,582	73,582	5,000	0	78,582
(k) Housing - Quinlan Street Reserve	59,915	5,000	(8,750)	56,165	54,915	5,000	0	59,915	54,915	5,000	0	59,915
(l) Housing - Patterson Street Reserve	74,357	5,000	0	79,357	69,357	5,000	0	74,357	69,357	5,000	0	74,357
(m) Sporting Co-Location Reserve	113,360	0	(10,000)	103,360	113,360	0	0	113,360	113,360		0	113,360
(n) Building Asset Management Reserve	697,482	50,000	(253,500)	493,982	547,482	150,000	0	697,482	547,482	150,000	(153,500)	543,982
(o) Wongan Hills Sport and Recreation Centre Asset Reserve	0	38,906	0	38,906	0			0	0	0	0	0
(p) Wongan Hills Childcare Services Reserve	0	0	0	0	0	0	0	0	0	0	0	0
	3,988,265	1,363,906	(1,538,250)	3,813,921	3,684,204	1,453,713	(1,149,652)	3,988,265	3,684,205	1,548,713	(1,163,626)	4,069,292

(b) Reserve Accounts - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
Restricted by legislation		
Restricted by council		
(a) Long Service Leave Reserve		To be used for Council's current and non-current long service leave liability.
(b) Depot Improvement Reserve		To be used to fund capital improvements and maintenance works at the Shire of Wongan-Ballidu depot.
(c) Plant Reserve		To be used for the purchase of major plant.
(d) Land Development & Housing Reserve		To be used to fund land development and housing projects as identified by the Shire of Wongan-Ballidu.
(e) Wongan Hills Community Resource Centre Reserve		To be used to transfer funds from the Community Resource Centre operations for future purchase of capital, furniture & equipment.
(f) Swimming Pool Reserve		To be used to fund capital and maintenance works at the Wongan Hills Memorial Swimming Pool.
(g) Historical Publications Reserve		To be used to fund historical publications and projects of the Shire.
(h) Special Projects Reserve		To be used to fund special projects as identified by the Shire of Wongan-Ballidu.
(i) Waste Management Reserve		To be used to fund the future waste management facility needs of the Shire.
(j) Housing - Stickland Street Reserve		To be used to fund the capital and operating costs of the Housing joint venture in Stickland Street.
(k) Housing - Quinlan Street Reserve		To be used to fund the capital and operating costs of the Housing joint venture in Quinlan Street.
(l) Housing - Patterson Street Reserve		To be used to fund the capital and operating costs of the Housing joint venture in Patterson Street.
(m) Sporting Co-Location Reserve		To be used to fund the capital improvements associated with the co-location of sporting facilities within Wongan Hills.
(n) Building Asset Management Reserve		To be used to fund future building capital renewals and upgrades in the Shire of Wongan-Ballidu.
(o) Wongan Hills Sport and Recreation Centre Asset Reserve		To be used to hold monies contributed by the groups of the WHSRC to fund future asset renewals and upgrades to their facilities.
(p) Wongan Hills Childcare Services Reserve		To be used to fund future operating deficits and capital projects for local childcare facilities.

10. OTHER INFORMATION

	2026/27 Budget	2025/26 Actual	2025/26 Budget
The net result includes as revenues	$	$	$
(a) Interest earnings			
Investments	172,590	170,836	163,331
Other interest revenue	22,000	39,100	22,000
	194,590	209,936	185,331
The net result includes as expenses			
(b) Auditors remuneration			
Audit services	52,000	45,600	45,000
Other services	4,000	5,300	
	56,000	50,900	45,000
(c) Interest expenses (finance costs)			
Borrowings (refer Note 8(a))	34,040	36,672	36,671
Interest on lease liabilities (refer Note 7)	190	210	403
Other finance costs	12,810	10,083	12,597
	47,040	46,965	49,671
(d) Write offs			
General rate	0	2,369	0
	0	2,369	0

11. COUNCIL MEMBERS REMUNERATION

	2026/27 Budget	2025/26 Actual	2025/26 Budget
	$	$	$
President			
President's allowance	17,443	16,853	16,853
Meeting attendance fees	6,396	4,729	5,360
Annual allowance for ICT expenses	3,000	3,000	3,000
Travel and accommodation expenses	500		
Annual allowance for travel and accommodation expenses			2,000
	27,339	24,582	27,213
Deputy President			
Deputy President's allowance	4,361	4,213	4,213
Meeting attendance fees	3,360	3,685	2,540
Annual allowance for ICT expenses	3,000	3,000	3,000
Annual allowance for travel and accommodation expenses			610
	10,721	10,898	10,363
Council member 3			
Meeting attendance fees	3,360	2,641	3,050
Annual allowance for ICT expenses	3,000	3,000	3,000
Annual allowance for travel and accommodation expenses			275
	6,360	5,641	6,325
Council member 4			
Meeting attendance fees	3,360	3,253	2,540
Annual allowance for ICT expenses	3,000	3,000	3,000
Superannuation contribution payments	300	0	
Annual allowance for travel and accommodation expenses			230
	6,660	6,253	5,770
Council member 5			
Meeting attendance fees	3,360	2,032	2,540
Annual allowance for ICT expenses	3,000	2,250	3,000
Superannuation contribution payments	300	334	
Annual allowance for travel and accommodation expenses			230
	6,660	4,616	5,770
Council member 6			
Meeting attendance fees	3,360	2,338	2,850
Annual allowance for ICT expenses	3,000	2,250	3,000
Superannuation contribution payments	300	0	
Annual allowance for travel and accommodation expenses		0	260
	6,660	4,588	6,110
Council member 7			
Meeting attendance fees	3,360	2,338	2,850
Annual allowance for ICT expenses	3,000	2,250	3,000
Superannuation contribution payments	300	0	
Annual allowance for travel and accommodation expenses			260
	6,660	4,588	6,110
Elected Member 8 - Prior Election Period			
Meeting attendance fees	0	2,852	0
Annual allowance for ICT expenses	0	750	0
	0	3,602	0
Elected Member 9 - Prior Election Period			
Meeting attendance fees	0	914	0
ICT expenses	0	750	0
	0	1,664	0
Elected member [describe]			
Meeting attendance fees	0	204	0
	0	204	0
Total Council Member Remuneration	71,060	66,636	67,661
President's allowance	17,443	16,853	16,853
Deputy President's allowance	4,361	4,213	4,213
Meeting attendance fees	26,556	24,986	21,730
ICT expenses	0	750	0
Annual allowance for ICT expenses	21,000	19,500	21,000
Travel and accommodation expenses	500	0	0
Superannuation contribution payments	1,200	334	0
Annual allowance for travel and accommodation expenses	0	0	3,865
	71,060	66,636	67,661

12. TRUST FUNDS

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Detail	Balance 30 June 2026	Estimated amounts received	Estimated amounts paid	Estimated balance 30 June 2027
	$	$	$	$
Fire Brigades	7,674	0	0	7,674
Discover Golden Horizons	27,641	0	0	27,641
	35,315	0	0	35,315

13. REVENUE AND EXPENDITURE

(a) Revenue and Expenditure Classification

REVENUES

RATES
All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.
Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS
All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS
Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS
Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES
Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.
Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES
Service charges imposed under *Division 6 of Part 6 of the Local* Government Act 1995. Regulation 54 of the Local Government *(Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.
Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST REVENUE
Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE
Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL
Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS
All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.
Note: *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS
All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.
Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)
Expenditures made to the respective agencies for the provision of power, gas or water.
Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE
All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL
Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS
Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS
Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE
Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

13. REVENUE AND EXPENDITURE (CONTINUED)

(b) Revenue Recognition

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/ Warranties	Timing of Revenue recognition
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	On payment and issue of the licence, registration or approval
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	On landing/departure event
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Output method based on goods

14. PROGRAM INFORMATION

Key Terms and Definitions - Reporting Programs

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

OBJECTIVE	ACTIVITIES
Governance To provide a decision making process for the efficient allocation of scarce resources	This programme reflects the statutory elements of local government operations including Council Member support, community consultation and involvement, statutory reporting, compliance and accountability.
General purpose funding To collect revenue to allow for the allocation to services	Rating, general purpose government grants and interest revenue are all income elements under this programme.
Law, order, public safety To provide services to ensure bushfire prevention, animal control and community safety.	Supervision and enforcement of various local laws and acts relating to fire prevention, bush fire mitigation, animal control and other aspects of public safety.
Health To provide an operational framework for environmental and community health.	Inspection of food outlets and their control, food quality testing, pest control, noise control, child health and all other healthcare.
Education and welfare Support of education for the youth of the community and care of the elderly.	Activites involve the support for aged care, aged care accommodation, Community Health Care Centre and youth services within the community.
Housing To assist with housing for staff and the community.	Provision and maintenance of residential rental properties.
Community amenities To provide community amenities and other infrastructure as required by the community.	Rubbish collection, recycling and disposal, maintenance of refuse sites, administration of Town Planning Schemes, maintenance of cemeteries, maintenance of public toilets.
Recreation and culture To plan, establish and efficiently manage sport and recreation infrastructure and resources which will help the social wellbeing of the community.	This programme covers activities and infrastructure associated with public halls and civic centres, swimming pools, parks and ovals, radio and tv re-transmission, libraries and other heritage and cultural related activities.
Transport To provide safe, effective and efficient transport infrastructure to the community.	Construction and maintenance of streets, roads, footpaths, drainage, signage, carparks, street trees and more.
Economic services To help promote the Shire and improve its economic wellbeing.	The regulation and provision of tourism initiatives, area promotion activities and building control and all activities aligned with improving local economic development.
Other property and services To monitor and control plant and depot operations and to provide other property and services to the community which are not captured elsewhere.	Private works, plant operating costs, works overheads, depot operations and unclassified property and services.

15. FEES AND CHARGES

	2026/27 Budget	2025/26 Actual	2025/26 Budget
	$	$	$
By Program:			
Governance	0	0	200
General purpose funding	10,000	11,748	10,000
Law, order, public safety	5,500	5,573	9,000
Health	15,000	3,884	20,000
Education and welfare	5,000	2,505	5,000
Housing	131,544	112,716	67,000
Community amenities	364,600	382,492	334,532
Recreation and culture	27,000	34,406	27,000
Transport	3,000	45,673	3,000
Economic services	28,636	13,510	31,400
Other property and services	119,745	146,909	114,397
	710,025	759,416	621,529

The subsequent pages detail the fees and charges proposed to be imposed by the local government.