
10.30a Minor Plant Disposal

Policy Owner	Works Committee
Person Responsible	Chief Executive Officer
Date of Adoption	23 February 2022 - Resolution 120222
Date of Last Review	23 February 2022 - Resolution 120222
Date Next Due for Review	3 years / or earlier if required

OBJECTIVE

To provide elected members and staff with a clear set of guidelines when disposal of minor plant according to legislative requirements.

The Local Government Act and regulations require where an acquisition is greater than \$75,000 and any trade in regardless of the value is required to be disposed of in accordance with Section 3.58 of the LGA 1995 (as amended).

POLICY

- 1) Minor assets are:
 - Assets such as furniture, plant, materials and equipment with a written down or assessed value less than \$50,000 and;
 - Not *Real Property* (land or buildings)

- 2) This policy shall apply to minor assets which are
 - uneconomic to repair
 - surplus to current or future requirements
 - obsolete

- 3) Wherever possible items selected for disposal shall be sold by way of public competition (e.g. auction or quotation)
Where goods are sold by auction and items have a significant value (expected sale price greater than \$2000) a reserve price shall be set by the CEO or their delegate.

- 4) Any item of significant value disposed of by a method other than public competition shall be reported to Council.
The report is to include details of the item, purchaser and price.
- 5) All items are to be sold on an 'as is where is' basis with Council accepting no responsibility for any faults or error of description.

REVIEW

Reviews of this policy are to be undertaken every three years or earlier if required.

RESPONSIBILITY FOR IMPLEMENTATION

The Chief Executive Officer is responsible for implementing this policy.